

Art Lease Service

WHAT IS THE ART LEASE SERVICE?

Artsource co-ordinates an Art Lease service which offers clients the opportunity to lease artworks for their premises. We present a selection of works that we feel best suits their needs and assist them to select works. We then co-ordinate the lease or purchase of works as well as installation.

WHY LEASE YOUR ARTWORK?

Leasing art can offer you income and exposure. Many of the works currently leased through the service are in high profile office spaces in the CBD attracting significant attention from staff and visitors alike. You will receive 10-15% of the retail value of your artwork per year and your work will also be available for sale for the lease period.

HOW DOES IT WORK?

1) **Submit your artworks for selection**

Submit details of any artworks that are currently available for us to lease. Include the title, date, size, materials and price. Your artworks will be then included in a pool that is used by our Art Consultant seeking works to present to clients.

2) **Selection and Payment**

If your works are selected by a client for lease, a lease agreement is prepared by artsource for you to sign. This will be an agreement between you and the client. You will need to invoice the client for the agreed lease fees as specified in your agreement.

3) **Installation**

Artsource arranges delivery and installation. The client will be responsible for the insurance and care of the leased artworks

WHAT WILL YOU EARN?

Lease fees are calculated at percentage of retail value of the artworks and exclude GST. This payment goes directly to the artist.

15%	if under \$2,000
12%	if \$2,000 - \$3,500
10%	if over \$3,500

Artsource does not charge a commission from artists.

WHO DO YOU CONTACT FOR MORE INFORMATION?

Louise Morrison, Art Consultant
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