

artsource

FUNDRAISING POLICY

Reviewed and Confirmed by the Board: 9 June 2015

Date of next review: June 2016

Introduction

In order to provide services to members, Artsource raises money from a variety of sources, including the private sector. This policy sets out the underlying principles and operational practice in relation to private sector fundraising from foundations, individuals and business.

Principles

- Artsource is a not-for-profit organisation aiming to provide services and seek opportunities for visual artists, in particular our members, in Western Australia. We have a duty to always act in the interest of our members and operate fairly and transparently.
- Our ability to maintain a strong relationship of trust with our members and other stakeholders is critical to our ability to fulfil our mission.
- Like many arts organisations, we accept that our income mix includes funds from earnings, subsidy and the private sector (individuals, foundations and businesses). Our sole purpose in raising money is to provide services for visual artists.
- Donations are gifts for which no return is expected, nor guaranteed (other than a tax receipt and a sincere 'thank you').
- We recognise that business sponsorship is a mutually beneficial partnership and we will work to agree a sponsorship package that benefits all involved. However, we will always ensure that:
 - Benefit to the sponsor does not outweigh the benefit to Artsource;
 - Artsource is not seen to sanction or endorse actions of sponsors over and above the sponsorship agreement with us;
 - Artsource retains authority over the format, content and presentation of any sponsored properties.
- We recognise that it is not possible to predict every situation in which issues might arise and we place trust in the professionalism of our Board and staff to act lawfully, work in line with this policy and act in the interests of Artsource and its members.
- The Artsource Board will review this policy annually.

Practice

- Artsource actively uses various accepted methods to raise funds from the private sector.
- At all times we recognise that there is a balance between the potential benefits arising from private sector support set against the potential reputational risks such support, on occasion, may bring.
- We will always ask the question, “is there any good reason why Artsource should not accept a donation, or sponsorship, from this particular source?”.
- Artsource acknowledges that everyone has their own views. We respect individual views and accept that some artists may choose not to participate in some activities.
- Artsource will not accept funds in circumstances when:
 - The donation is made anonymously through an intermediary who is not prepared to identify the donor to anyone at Artsource;
 - The donor has acted, or is believed to have acted, illegally in the acquisition of funds, for example when funds are tainted through being the proceeds of criminal conduct; or,
 - Acceptance of the funds would, in our judgement, significantly damage the effective operation of Artsource in delivering its mission, whether because such acceptance would:
 - Harm our relationship with members, other benefactors, partners or stakeholders;
 - Create unacceptable conflicts of interest;
 - Materially damage the reputation of Artsource; or,
 - Detrimentially affect the ability of Artsource to fulfil its mission in any other way that is mentioned above.
- The decision to accept any donation or sponsorship may be referred to the Board, however, as a matter of course, decision will be taken as follows:
 - \$1 to \$1,000 may be accepted by the Artsource Development Officer.
 - \$1,001 to \$25,000 may be accepted by the Chief Executive Officer.
 - \$25,001 or more must be accepted by the Board.